

Voting Procedure

Before the opening of the Annual General Meeting the number of votes will be determined (present entitled votes and proxy votes). Also before the actual voting, the voting procedure will be determined. The voting procedure will be held in writing by using voting cards.

VOTING PROCEDURE:

With 1 candidate:

- The entitled and proxy votes will vote (first round);
- The candidate will be appointed with 50% + 1 or more of the votes;
- At an outcome of less than 50% + 1 there are 2 options:
 1. Voluntary withdrawal of the candidate or;
 2. A second voting and last round will follow, after which the candidate will be appointed with 50% plus 1 or more of the votes.

P.S. It is possible to abstention your vote. To come to a decision, only the votes in favour of the candidate will count.

Two candidates:

- The entitled and proxy votes will vote (first round);
- The candidate will be appointed with 50% plus 1 or more of the votes;
- When the votes are equally divided a second voting round will follow;
- The candidate with 50% plus 1 or more of the votes will be appointed;
- After 3 rounds and no one reaches the 50% plus 1 or more we stop with the procedure.

Three or more candidates:

- The entitled and proxy votes will vote (first round);
- The candidate who will have 50% + 1 or more of the votes will be appointed after the first round;
- In case none of the candidates reaches 50% + 1 or more of the votes, a second voting round will follow;
- Candidates who would like to voluntarily withdraw themselves can let this known before the second voting round;
- After the second voting round the candidate with 50% plus 1 or more of the votes will be appointed;
- After 4 rounds and no one reaches the 50% plus 1 or more we stop with the procedure.